

# Financial Report for the Year Ended March 31, 2018



## Community Living South Muskoka

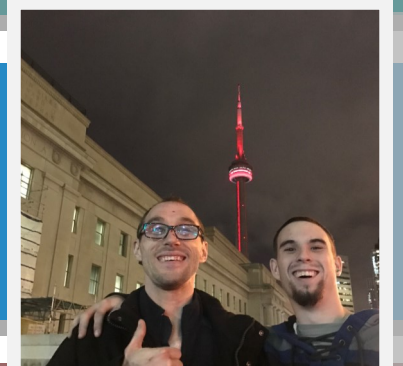
### 2017-2018 Annual Report

#### Statement of Financial Position

	2018	2017
<b>ASSETS</b>		
Current Assets	\$ 490,362	\$ 247,273
Due from Ministry of Community & Social Services	582,728	593,028
Tangible Capital Assets	3,401,000	3,488,929
<b>TOTAL ASSETS</b>	<b>\$ 4,474,089</b>	<b>\$ 4,329,229</b>
<b>LIABILITIES</b>		
Current Liabilities	\$ 894,572	\$ 698,392
Long Term Debt	616,283	636,645
Deferred Contributions - tangible capital assets	3,038,457	3,093,691
<b>TOTAL LIABILITIES</b>	<b>4,549,312</b>	<b>4,428,728</b>
CY Surplus/(Deficit)	24,276	-
Unrestricted Net Assets	- 99,499	- 99,499
Unrestricted Net Assets	- 75,223	- 99,499
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 4,474,089</b>	<b>\$ 4,329,229</b>

#### Statement Of Operations And Changes In Net Assets

	2018	2017
<b>Revenue</b>		
Provincial Grants	\$ 8,147,556	\$ 7,913,667
District Funding	329,337	310,837
Direct Funding	237,030	250,696
Other Funding & Grants	267,727	306,914
Rent Revenue	585,968	592,198
Donations & Fundraising	29,467	29,201
General Fund	30,234	50,142
<b>Total Revenue</b>	<b>\$ 9,627,319</b>	<b>\$ 9,453,655</b>
<b>Expenses</b>		
Salaries & Benefits	\$ 6,948,359	\$ 7,090,195
Direct Funding Costs	193,207	228,908
Purchased Services	657,176	635,399
Other Program Expenses	370,165	216,200
Capital Expenditures	74,149	10,584
Building Occupancy	714,543	687,933
Training	23,395	21,144
Travel	213,055	208,427
General Fund Costs	97,471	108,637
Amortization	164,620	164,491
Administration	146,903	100,659
<b>Total Expenses</b>	<b>\$ 9,603,043</b>	<b>\$ 9,472,577</b>
<b>Surplus (Deficiency) of Revenues over Expenses</b>	<b>\$ 24,275</b>	<b>-\$ 18,922</b>



*Serving Muskoka residents since 1967*



